



## **Special Members Meeting for the Society's Year Ending 30<sup>th</sup> September 2022:**

**The Victory Hall, Stockland, Wednesday 8<sup>th</sup> February 2023**

### **Minutes**

**Chair:** Philip Burnett      **Vice Chair:** Jo Ash      **Treasurer:** Andy Kippax

**Secretary:** Sheelagh Dawes    **Committee Members:** Jane Yates, Nick Chance, John Vickery, Damian Clay and Tim Shephard-Walwyn

The Special Members Meeting was formally opened by the Chair immediately after the Annual Members Meeting was closed.

A quorum of 60 members were present.

### **Proposed changes to SCPL Governance Rules**

The PowerPoint slides used during the meeting are included in Appendix 1.

Phil Burnett opened the meeting and explained that under the Governance Rules a Special Members Meeting is required to be held to allow members to vote to accept or reject any changes to the Governance Rules.

**Damian Clay stated that all members had received a copy of the existing Governance Rules, the proposed Governance Rules and a notice setting out in detail the differences and the effect of the changes on the members.**

**He then presented an overview of the main areas of the changes that would come into effect under the latest version (Version 6).**

### **A Q&A session was held prior to voting on the resolution:**

**Q** For inheritance tax purposes, what are the existing shares currently worth?

**A** The shares were £1.00 each at the time of the share offer and for inheritance tax purposes it is reasonable to assume that they are worth £1.00 each. SCPL has a mechanism for transferring shares to beneficiaries of an estate in the event of the death of a shareholder.

### **The following resolutions were voted on by members in the hall, by show of hands:**

Stockland Community Pub Limited (SCPL) is a Registered Society for the Benefit of the Community, registered with the FCA no. 32191R

Registered Office: Shorms, Shore Bottom, Stockland, Honiton, Devon EX14 9DQ [www.scpl.org.uk](http://www.scpl.org.uk)

We are supported through the 'More Than A Pub' program by:



The Management Committee recommends that Members vote to approve and accept the Proposed Rules (i.e. Plunkett Model Rules Version 6) and that they be adopted in full by the society.

This resolution was accepted unanimously.

The next step is for SCPL to inform Plunkett and the FCA, it will take about 4-5 weeks for the new rules to be in place.

As there were no further questions from the floor, the Chair declared the meeting closed.

End of minutes

## **Appendix 1 – PowerPoint Presentation Slides**

The slides used during the SMM can be found in the accompanying PDF document entitled '2022 AMM Presentation'.