

STOCKLAND COMMUNITY PUB LTD.

(A REGISTERED SOCIETY UNDER THE CO-OPERATIVES
AND COMMUNITY BENEFIT SOCIETIES ACT 2014)

SOCIETY NUMBER 32191R

REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2017

STOCKLAND COMMUNITY PUB LTD. (THE "SOCIETY")

YEAR ENDED 30 SEPTEMBER 2017

REPORT OF THE MANAGEMENT COMMITTEE

Principal Activity and Report

The principal activity of the Society is to endeavour to acquire the King's Arms public house in Stockland, Devon. The Management Committee considers the outcome for the year satisfactory.

Management Committee Members

The Management Committee members serving the Society in the year are as follows:

<u>At 1 October 2016</u>	<u>Movement in year</u>	<u>At 30 September 2017</u>
Jill Bellamy	-	Jill Bellamy
Damian Clay	-	Damian Clay
Sheelagh Dawes	-	Sheelagh Dawes
Brian Gosden	Resigned 8 May 2017	-
Dawn Gosden	Resigned 8 May 2017	-
Andrew Kippax	-	Andrew Kippax
Peter Maitland	-	Peter Maitland
-	Appointed 14 September 2017	Jane Yates

On 8 May 2017 P Maitland was appointed Chairman, D Clay resigned as Secretary and S Dawes was appointed Secretary.

Signed and Approved on behalf of the Management Committee

Chairman
P Maitland

Treasurer
A Kippax

Secretary
S Dawes

11 December 2017

STOCKLAND COMMUNITY PUB LTD.

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER

	2017		2016	
	£	£	£	£
TURNOVER				
Donations and Fundraising	<u>5,049</u>	5049	<u>4</u>	4
EXPENDITURE				
Consultancy Fees	3,000		-	
Expenses	1,993		<u>60</u>	
		<u>(4,993)</u>		<u>(60)</u>
PROFIT / (LOSS) BEFORE TAX		56		(56)
TAX		<u>(11)</u>		<u>11</u>
PROFIT / (LOSS) AFTER TAX		<u><u>45</u></u>		<u><u>(45)</u></u>

STOCKLAND COMMUNITY PUB LTD.

UNAUDITED BALANCE SHEET AT 30 SEPTEMBER	2017	2016
	£	£
CURRENT ASSETS		
CASH AT BANK AND IN HAND	3,544	1545
STOCK	57	-
SHORT TERM RECEIVABLES	-	11
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>(2,000)</u>	<u>-</u>
NET CURRENT ASSETS	1,601	1556
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,601</u>	<u>1556</u>
NET ASSETS	<u>1,601</u>	<u>1556</u>
CAPITAL AND RESERVES		
PROFIT AND LOSS RESERVE	<u>1,601</u>	<u>1556</u>

The officers of the Management Committee acknowledge their responsibilities for:

- (i) ensuring that the society keeps proper accounting records which comply with sections 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act),
- (ii) establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act, and
- (iii) preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 79 and 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed and Approved on behalf of the Management Committee

Chairman
P Maitland

Treasurer
A Kippax

Secretary
S Dawes

11 December 2017

STOCKLAND COMMUNITY PUB LTD.

YEAR ENDED 30 SEPTEMBER 2017

NOTES TO THE ACCOUNTS

Accounting Policies

Basis of measurement and preparation of accounts: The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Related Party Transactions

Transactions with Related Parties are undertaken at open market value and recorded in the Society's minutes. Members of the Management Committee advanced an unsecured loan in the year to the Society which was wholly repaid at the year end. The loan was non-interest bearing and did not bear any fee or remuneration.

Donations during the year of £7 were made by D Clay.